

**Okehampton Town Council  
Policy and Resources Committee 20<sup>th</sup> January 2025  
Meeting Report**

<b>Date:</b>	13 <sup>th</sup> January 2025
<b>Name:</b>	Emma James

**6. Town Centre Business Grant Initiative** – To consider the following grant application:

**Edgemoor Properties Ltd** for a grant of £1950 for external shop front repairs and decoration

The Town Council's policy states that the maximum amount the council will award is £500 or 50% of the project costs, whichever amount is lower.

WDBC's addition of funds complicates matter slightly they will double the amount of OTC's award.

Applying council policy the maximum OTC can award is **£500** and WDBC **£1,000** with the applicant being required to pay the remainder (including the VAT)

WDBC has transferred funding to OTC for this purpose so the Committee also needs to also approve the total payment/award of funds.

In this case the funds would be applied as followed:

Total project cost	£2,600
<u>OTC/WDBC</u>	<u>£1,500</u>
Applicant	£1,100